

The University of Oklahoma
Department of Economics
ECON-1113-100 Principles of Macroeconomic
Summer 2018

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Office: 308 Cate Center Drive, CCD1, No. 235

Office Hours: Mondays, Wednesdays, and Fridays 1:00 - 2:00 pm, and by appointment

Class Meetings: June 11 - July 6, 2018 on Mondays, Tuesdays, Wednesdays, Thursdays and Fridays.

Time and Classroom: 10:30 PM - 12:40 PM at Dale Hall, Classroom No. 103.

Course Description

This course is an introduction to macroeconomics. Unlike microeconomics (that focuses on the activities of households and firms) macroeconomics focuses on the economy as a whole. You will acquire an understanding of the rudiments of economic analysis and, more importantly, the ability to utilize these principles as informed citizens. It is designed for students who will need competence in interpreting macroeconomic events and forecasting the effects of macroeconomic policies within their major studies and in subsequent careers.

Recommended Textbook

N. Gregory Mankiw, Principles of Macroeconomics, 8th edition

Assessment

Students' performance will be assessed based on three exams (80% weight), homework assignments (10% weight), and class participation (10% weight):

- The Exams Grade:

There are two midterm exams and a final exam. The exam questions are multiple-choice questions. They mostly test your general understanding of the subject matter rather than your computational skills. Though the concepts are closely related to each other, the exams are not cumulative. When it comes to final letter grade calculation, the exams have 80% weight. For a given student, 35% weight will be allocated to the exam with higher grade, 25% weight will be allocated to the second highest score, and 20% weight will be allocated to exam with the lowest grade. Tentative exam schedules are as follows:

Exam 1—18nd June

Exam 2—26th June

Final Exam—6th July

- Class Participation:

Students are expected to actively take part in class. For each chapter, there are also a number of assignments that are done in class.

- Homework Assignments

You will be given several homework assignments throughout the semester. When it comes to final letter grade calculation, the assignments have 10% weight.

Grading Grades

will be assigned according to the following scale:

- A. ≥ 90
- B. ≥ 80 and < 90
- C. ≥ 70 and < 80
- D. ≥ 60 and < 70
- F. < 60

Tentative Outline

1. Introduction to Macroeconomics (chapters 1 & 2)
2. Supply and Demand Analysis (chapter 4)
3. Measuring a Nation's Income (chapter 10)
4. Measuring the Cost of Living (chapter 11)
5. Production and Growth (chapter 12)
6. Saving, Investment, and the Financial System (chapter 13)
7. Unemployment (chapter 15)
8. The Monetary System (chapter 16)
9. Money Growth and Inflation (chapter 17)
10. Aggregate Demand and Aggregate Supply (chapter 20)
11. The Influence of Monetary and Fiscal Policy on Aggregate Demand (chapter 21)
12. The Short-Run Trade-off between Inflation and Unemployment (chapter 22)
13. Open-Economy Macroeconomics: Basic Concepts (chapter 18)
14. A Macroeconomic Theory of the Open Economy (chapter 19)
15. Six Debates over Macroeconomic Policy (chapter 23)

Academic Integrity Statement

The University of Oklahoma affirms its commitment to academic integrity and expects all members of the university community to accept shared responsibility for maintaining academic integrity. Students in this course are subject to the provisions of the university's Academic Integrity Policy. Penalties for academic misconduct in this course may include a failing grade on an assignment, a failing grade in the course, or any other course-related sanction the instructor determines to be appropriate. Continued enrollment in this course affirms a student's acceptance of this university policy. For further information, refer to <http://integrity.ou.edu/>.

Disabilities Act Statement

The University of Oklahoma adheres to the requirements of the Americans with Disabilities Act. If you need an accommodation under this Act due to a disability, please contact the OU DRC Office. For details refer to <http://drc.ou.edu/>.

Sexual Harassment and Academic Policies

All students are required to familiarize themselves with the University of Oklahoma policy on sexual harassment and on academic policies.

Disclaimer

I reserve the right to make changes to this syllabus during the semester. Any changes will be announced in class.